



PSYCHIATRIC CARE

PsychPlus Acquires Koa Health

By **Chris Larson** | June 25, 2026

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Houston, Texas-based psychiatry practice PsychPlus has acquired Koa Health, a London-based digital therapeutic and B2B-focused digital mental health company.

The terms of the deal were not disclosed. The addition of a digital therapeutic and patient-facing app bolsters PsychPlus's homegrown tech stack, which it calls Galaxy. It also has its own electronic health record, scheduling, documentation and billing systems. As part of the deal, Koa Health founder-CEO Dr. Oliver Harrison joins the PsychPlus leadership team as its president.

"The combination of PsychPlus's rapidly growing technology-enabled clinical network and Koa Health's digital-first care delivery model creates a new global blueprint for mental health care," PsychPlus Founder and CEO Faisal Tai said in a news release.

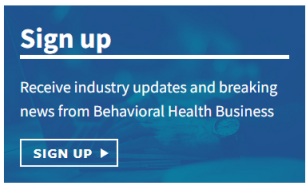


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Koa Health is available throughout Europe, Asia and Australia. The organization works with health plans, employers and other health care providers to help support people with mental health needs. Its two core products, Koa Care 360 and Koa Digital Therapeutics, help personalize and track care as well as provide cognitive behavioral therapy (CBT)-based digital interventions. The company's software and digital interventions were developed in partnership with Harvard Medical School, the University of Oxford and Massachusetts General Hospital, according to the release.

On top of giving PsychPlus a new patient engagement platform, it also gives it a new line of international business. Koa Health is approved by the United Kingdom's NHS for moderate-to-severe digital mental health treatment. It also beefed up the PsychPlus outpatient business.





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PsychPlus was founded in 2020. It offers psychiatric hospitalist services and outpatient clinics across the U.S. It has providers in all 50 states. It operates 120 clinics in 30 states and has partnerships with over 200 hospitals. The company employs over 1,000 providers.



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Combined, the two companies support 6 million patients worldwide.

"Joining forces with PsychPlus enables us to scale our impact dramatically at a time when too many people wait weeks or months to receive critical mental health support," Harrison said in the release. "Together, we're setting a new standard by creating something this industry has never seen at scale: a multinational, multichannel, integrated mental health platform spanning the full continuum of care."

Koa Health was founded in 2016 and has since raised about €44.1 million ($50.2 million), according to Crunchbase. This included a $16.5 million round in 2020 to support its expansion into the U.S.

The company is owned by Tai, who is a psychiatrist, and has so far bootstrapped its growth. Behavioral Health Business previously reported that P Health, another entity owned by Tai and sharing several identifying markers with PsychPlus such as its office address, URL and ownership, filed for bankruptcy in May. BHB learned after publication that that entity is separate from PsychPlus and that the proceedings did not apply to PsychPlus. The judge over the bankruptcy dismissed the case on June 22.

Companies featured in this article:

Koa Health, PsychPlus



Chris Larson

Chris Larson is a senior reporter for Behavioral Health Business. He holds a bachelor's degree in communications from Brigham Young University and has been covering the health care sector since December 2016. He is based in the Louisville metro area. When not at work, he enjoys spending time with his wife and two kids, cooking/baking and reading sci-fi and fantasy novels.

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